
RECORD OF DECISION BY CABINET MEMBER

Decision taken by:

Deputy Leader and Lead Member for Finance, Performance and Strategic Assets

Date of Decision:

3 November 2021

Date of publication of decision:

3 November 2021

Decision:

MUTUAL INVESTMENT MODEL - 21ST CENTURY SCHOOLS WELSH EDUCATION PARTNERSHIP - DEED OF ADHERENCE

To approve and enter into a Deed of Adherence to enable the Joining Participants to become a party to and to be bound by the SPA.

Purpose of Decision:

Denbighshire, along with 23 other Local Authorities and Further Education Institutions entered into the WEP Strategic Partnering Agreement (SPA) with WEPCo on 30th September 2020, each being the "Continuing Participants", and WEPCo being the joint venture company established between the Private Sector Delivery Partner (PSDP) and a subsidiary of the Development Bank of Wales.

Since completion, a further five Local Authorities and Further Education Institutions have expressed a wish to enter into the SPA to be able to draw down services from WEPCo as Joining Participants.

Reasons for Decision:

As an existing party to the SPA (a "Continuing Participant") the Council is required, with all other Continuing Participants, to approve and enter into the Deed of Adherence to enable the Joining Participants to become a party to and to be bound by the SPA.

Interests Declared:

No interest to declare

Consultation:

The mandatory delegated decision officer group and the Lead Member have been consulted on the contents of this delegated decision.

Authority for delegation of the decision to the Cabinet Member:

See Scheme of Delegation.